

For immediate release

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Enterprise Institute Announces New Director and Board

The Enterprise Institute Board of Directors has named Tim Weelborg as its new Executive Director. Weelborg has been acting as Interim Director since September and has been an Assistant Director of the Institute since 2003. Weelborg is a graduate of South Dakota State University in Business Economics and is also a certified Economic Development Finance Professional.

The Enterprise Institute also has seated a new Board of Directors that includes: Al Kurtenbach of Brookings, Duane Sander of Brookings, Keith Bartels of Mitchell, Steve Stahly of West Des Moines, Craig Anderson, Errol EerNisse of Salt Lake City UT, Ryan Krogman of Brookings, Jerry Lohr of Saratoga, CA, Jamison Rounds of Crooks, and Brad Wheeler of Lemon, SD.

About the Enterprise Institute:

The Enterprise Institute is a private, non-profit corporation that provides business development and commercialization services to researchers, inventors and start-up companies in the region. The Institute provides confidential and free consulting through the Small Business Development Center and offers specialized fee-based services to entrepreneurs seeking equity financing and to researchers and inventors that need preliminary commercialization assistance. The Institute also manages several RAIN® funds (Regional Angel Investment Network) that provide equity capital for emerging companies in their communities.

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